

# How to pay corporation tax

## Deadlines

The deadline for your payment will depend on your taxable profits and your chosen method of payment.

### Taxable profits of up to £1.5 million

You must pay your Corporation Tax 9 months and 1 day after the end of your accounting period. Your accounting period is usually your financial year, but you may have 2 accounting periods in the year you set up your company.

### Taxable profits of more than £1.5 million

You must pay your Corporation Tax in instalments  
More information:  
[www.gov.uk/corporation-tax-paying-in-instalments](http://www.gov.uk/corporation-tax-paying-in-instalments)

## When to pay

Make sure you pay HM Revenue and Customs (HMRC) by the deadline. They may charge you interest if you do not pay on time. They'll pay you interest if you pay your tax early.

The time you need to allow depends on how you pay.  
You can no longer pay at the Post Office.

### Same day or next day

- Online or telephone banking (Faster Payments)
  - CHAPS

### 3 working days

- Bacs
- Direct Debit (if you've set one up before)
- Online by debit or corporate credit card
  - At your bank or building society

### 5 working days

- Direct Debit (if you have not set one up before)



If the deadline falls on a weekend or bank holiday, make sure your payment reaches HMRC on the last working day before it (unless you're paying by Faster Payments).

Your reference number:

## Reference number

Use your 17-character Corporation Tax payslip reference for the accounting period you're paying. You'll find the payslip reference:

- on any payslip that HMRC sent you
- through your company's HMRC online account - choose 'View account' then 'Accounting period'

## 01. Bank details for online or telephone banking, CHAPS, Bacs

- You can pay HM Revenue and Customs (HMRC) by Faster Payments, CHAPS or Bacs. The back of your payslip, sent to you by HMRC, tells you which account to use. If you're not sure, use Cumbernauld.



Account name	Sort code	Account number
HMRC Cumbernauld	083210	12001039
HMRC Shipley	083210	12001020

## 02.

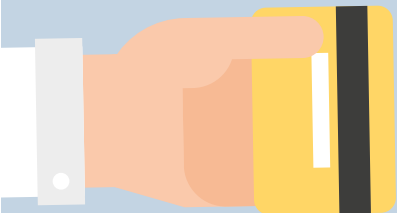


### Direct Debit

Set up and make changes to a Direct Debit through your company's HM Revenue and Customs (HMRC) online account.

Use your 17-character Corporation Tax payslip reference for the accounting period you're paying.

## 03.



### By debit or corporate credit card online

You can pay online.

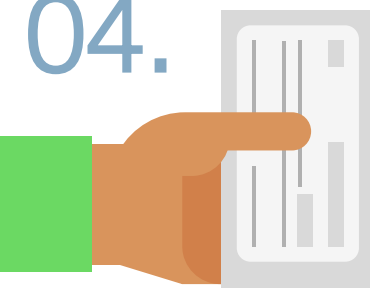
There's a fee if you pay by corporate credit card. The fee is not refundable.

You cannot pay with a personal credit card.

Use your 17-character Corporation Tax payslip reference for the accounting period you're paying.

If you're unable to pay your Corporation Tax bill in full by card, you should use another payment method like a bank transfer.

## 04.



### At your bank or building society

You can pay at a branch by cash or cheque.

You'll need to use the payslip that HM Revenue and Customs (HMRC) sends you. Make your cheque payable to 'HM Revenue and Customs only' followed by your 17-character Corporation Tax payslip reference for the accounting period you're paying.